

October 2023

Wednesday, October 18, 2023

Bastrop County finally steps up!

The 381 Agreement for the Central Texas Airport which was signed in June of 2010 was quietly terminated by the Bastrop County Commissioners Court on September 27, 2023.

However, this project is a gift that could just keep giving.

A brief conversation with the USACE revealed that the 5 year permit up for renewal by the end of this year will likely not be affected by the County's decision as extensions are usually granted.

And there is more . . .

The project could still move forward if funded by naive private investors who don't do their homework.



Gregory Klaus
Bastrop County Judge

September 27, 2023

Central Texas Airport, LLC
925-B S. Capital of Texas Highway
Suite 115
Austin, Texas 78746

RE: Chapter 381 Economic Development Agreement
Bastrop County, Texas and Central Texas Airport, LLC

Dear Sirs:

Please be advised that the Bastrop County Commissioner's Court voted unanimously on September 25, 2023, to formally terminate the above referenced agreement pursuant to Section 9(c) of the agreement and Central Texas Airport, LLC's failure to complete Phase One of the project by June 30, 2014.

Sincerely,

Gregory Klaus
Bastrop County Judge

Cc: Jerry Kyle, Jr
Andrews Kurth LLP
111 Congress Avenue
Suite 1700
Austin, Texas 78701

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Posted by noairport at 19:28:30 in News, Developer, County

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